

**M.Sc. FOOTWEAR TECHNOLOGY  
(MSCFWT)**

**Term-End Examination**

**December, 2013**

**MFW-038 : INTERNATIONAL TRADE AND  
COMPANY LAW**

*Time : 3 hours*

*Maximum Marks : 70*

*Note : Attempt any seven questions.*

1. Explain major highlights of recently declared "Foreign Trade Policy", Analyse its compatibility with WTO's objectives with examples. 10
2. (a) Explain INCOTERMS 2000 2x5=10  
(b) Describe the central excise clearance procedure
3. (a) Explain L/C and its scope 2x5=10  
(b) Analyse commercial and regulatory documents.
4. Explain the preshipment inspection procedure by EIA. 10
5. What is meant by 'capacity to contract' ? What is the effect of agreements made by persons of unsound mind ? 10
6. What is consideration ? What are the essential elements of consideration ? 10

7. Explain the doctrine of 'Caveat Emptor'. What are its exceptions? 10
  8. What are the different modes in which a firm may be dissolved? Discuss. 10
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