

**M.Sc. IN CREATIVE DESIGN CAD/CAM  
(MSCCRD)**

**Term-End Examination**

**December, 2013**

**MFW-042 : MANAGEMENT - I**

*Time : 3 hours*

*Maximum Marks : 70*

**Note :** *Attempt any seven questions.*

**( Fundamentals of Management)**

1. Define controlling. Elaborate the process of controlling. **10**
2. Write short notes on **any two** : **10**
  - (a) Henry Fayol's Principles of management.
  - (b) Bureaucracy.
  - (c) M B O
3. Define management and explain the various levels and skill of management. **10**

**(Economics)**

4. Explain the followings : **10**
  - (a) When does a consumer buy a smaller quantity of the commodity at the same price ?
  - (b) When does a consumer buy more commodities at a particular price ?
5. Define Monopoly Market. How it is different from perfect competition market. How to determine the prices under short run in Perfect Competition market. **10**

6. Write short notes on the following : 10
- (a) Fiscal Policy ( As tool to control inflation)
  - (b) Exception's of Law of demand.

**(Accounts)**

7. Pass the Journal entries : 10
- (a) Purchased machinery for Rs. 3,00,000 and paid for its carriage Rs.-1000.
  - (b) Paid Rent in advance Rs. 2000.
  - (c) Goods for Rs. 10000 destroyed by fire.
  - (d) Outstanding wage Rs. 3000.
  - (e) Charged interest on capital of Rs. 3,00,000 @ 7% P.A. for 5 months.
8. Prepare the accounting equation from the followings : 10
- (a) Business commenced with capital of Rs. 1,00,000 and stock worth RS. 50000.
  - (b) Purchased goods worth Rs.10,000 on credit.
  - (c) Paid cash for household expenses Rs. 3000.
  - (d) Amount withdrawn Rs. 8000.
  - (e) Accrued interest Rs. 4000.
9. Rectify the following errors : 10
- (a) An entry for goods for Rs. 102 to Madhav was posted to his A/c as Rs. 120.
  - (b) Purchase of furniture on credit , debited to purchase a/c of Rs. 250.
  - (c) A credit purchase of Rs.4200 had been entred in the sale book Rs. 2400.
  - (d) Sold old furniture for Rs. 150 passed through Sale Book.
  - (e) Purchase of furniture on credit of Rs. 250 credited as Rs. 25.
-