

**POST GRADUATE DIPLOMA IN CORPORATE  
GOVERNANCE (PGDICG)**

00250

**Term-End Examination**

**December, 2013**

**MCT-001 : FUNDAMENTALS AND FRAME WORK  
OF CORPORATE GOVERNANCE**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Answer any five questions. All questions carry equal marks.*

1. Define company. What are its essential characteristics ? Distinguish it from partnership firm. 20
2. For what reasons observance of corporate governance has become necessary in the world ? Discuss. 20
3. Is it mandatory for companies covered by the clause 49 to have an audit committee ? Discuss its powers and functions. What is a shareholders grievance committee ? What does it do ? 20
4. (a) What are the attributes of an independent director ? 20  
(b) What is whistle-blowing ? How far the whistle blowing policy is successful in India ?
5. Compare and contrast the pillars of corporate governance. 20

6. Explain the role of board of directors and auditors in shoring up corporate governance. 20
7. Write in brief the corporate governance mechanism followed by Reliance Industries Limited or WIPRO Ltd. 20
8. Write notes on **any two** of the following : 20
- (a) Principles of corporate governance
  - (b) Business ethics and corporate governance
  - (c) Agency theory and stewardship theory
  - (d) The Satyam Imbrogio
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