

**MASTER OF BUSINESS ADMINISTRATION  
(MBACT)**

**Term-End Examination  
December, 2013**

**MCTE-035 : INVESTMENT ANALYSIS**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : Attempt any five questions.*

*All questions carry equal marks.*

1. Define the term investment . What is liquidity, and why is it important to the efficient operation of securities market ?
2. What are the main purposes of profit and loss account and balance sheet ? Which variables in these financial statements would provide information about financial distress in a company ? Explain.
3. Explain the utility of ratios for the purpose of investment and share valuation. Discuss the ratios used for analysis of liquidity and profitability.
4. Define risk ? What are the sources and types of risk ? Explain the basic method used to calculate risk.
5. Explain the 'Efficient Market Hypothesis' and its various forms.

6. What is meant by portfolio management process ? Explain the difference between tactical asset allocation and strategic asset allocation.
  7. Outline the framework for evaluating portfolio performance. Explain the Sharpe and Treynor measures.
  8. How is the Real estate market analysis done ? Discuss the key variables that are analysed for the valuation purpose.
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