

**MASTER OF BUSINESS ADMINISTRATION  
(MBAFT)**

**Term-End Examination  
December, 2013**

**MCT-004 : BUSINESS ETHICS**

*Time : 3 hours*

*Maximum Marks : 100*

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*Note : Attempt any five questions. All questions carry equal marks.*

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1. Why is there a need to teach business ethics ? 20  
What are the transcultural human values one talks about in Management Education ?
2. What is the relation between business ethics and the law ? 20
3. Is ethical theory of any practical use to managers ? Discuss using examples from current business practice. 20
4. Given that most business people are not inherently stupid or evil, how do you explain the continued prevalence of unethical behaviour within business ? What are the implications of your answer for management of business ethics ? 20

5. Define corporate governance. What are the main ethical problems that arise in the area of corporate governance ? 20
  6. What do you think will be the major new ethical issues and problems that business will have to face over the next decade ? 20
  7. 'There is no such thing as an international manager ; therefore, there is no point in developing specialised program for recruitment and selection of international managers. Argue for or against this statement. 20
  8. Give a brief account of GATT. What is role of WTO in world trade ? 20
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