

00485

**EXECUTIVE MBA
(EXMBA)**

**Term-End Examination
December, 2013**

MCT-057 : BUSINESS LAW

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions.

1. Describe the exceptions to the rule of "no consideration, no contract". 20
2. Distinguish between holding company and subsidiary company. Which restrictions are applicable to a subsidiary. 20
3. "Nobody can transfer a better title than his own". Comment and give exceptions to this rule. 20
4. Who is a holder-in-due course ? Describe his special privileges. 20
5. (a) A father gifted an air conditioner to his daughter in her marriage. In case the air conditioner develops some defects, can the girl file a complaint before the consumer forum ? Give arguments. 20
(b) What type of orders can be passed by the consumer forum in a complaint ?

6. How can a person exercise his rights under the Right to Information Act 2005 ? Which type of informations have been excluded from the scope of the Act ? 20
7. What are the features of a patent ? List the various non-patentable inventions. On which grounds a patent application can be opposed ? 20
8. (a) What is the objective of Information Technology Act 2000 ? Give the meaning of "digital signature". 20
(b) Briefly spell out the provisions of FEMA pertaining to Directorate of Enforcement.
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