

**MS-56**

**Management Programme**

**ASSIGNMENT  
SECOND SEMESTER  
2017**

**MS – 56: Materials Management**



**School of Management Studies  
INDIRA GANDHI NATIONAL OPEN UNIVERSITY  
MAIDAN GARHI, NEW DELHI – 110 068**

## **ASSIGNMENT**

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<b>Course Code</b>	<b>:</b>	<b>MS - 56</b>
<b>Course Title</b>	<b>:</b>	<b>Materials Management</b>
<b>Assignment Code</b>	<b>:</b>	<b>MS-56 /TMA/SEM - II/2017</b>
<b>Coverage</b>	<b>:</b>	<b>All Blocks</b>

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**Note:** Attempt all the questions and submit this assignment on or before 31<sup>st</sup> October, 2017 to the coordinator of your study centre.

1. Ethical conduct in purchasing depends, to a large extent, on the local culture to which the purchasing agents and suppliers belong. Get the information related to this aspect in Indian context.
2. Differentiate between independent and dependent demand. Dependent demand inventory items do not need to be forecasted. Why not? Explain with the help of examples.
3. How does JIT differ from MRPII? Briefly discuss the basic requirements and assumptions of JIT implementation.
4. What do you understand by the term codification? What type of information should be built into a code?
5. Write short notes on:
  - a. EPA
  - b. Obsolete and scrap
  - c. Stock verification