

Management Programme

**ASSIGNMENT
SECOND SEMESTER
2017**

**MS-27 (Revised): COMPENSATION and
REWARDS MANAGEMENT**



**School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068**

ASSIGNMENT

Course Code	:	MS – 27 (Revised)
Course Title	:	Compensation and Rewards Management
Assignment Code	:	MS-27/TMA/SEM - II/2017
Coverage	:	All Blocks

Note 1: Attempt all the questions and submit this assignment on or before 31st October, 2017 to the coordinator of your study centre.

Note 2: Those students who have registered prior to July, 2018 semester will attempt assignment MS-27 and those who have registered after July, 2018 semester will attempt MS-27 (Revised).

1. What are the public policy considerations in wage policies? State the practical difficulties, if any, translating the lofty ideals into action.
2. Discuss the role played by the International Labour Organisation on the following:
 - (i) Wage Fixing Machinery
 - (ii) Protection of Wages
 - (iii) Equal pay for equal work.
3. (i) What do you understand by the concept of wages; explain the concept of basic wage through examples?
(ii) Why dearness allowance is an integral part of pay packet, explain how is it administered?
4. "Suppose your organisation's recently completed compensation survey showed that pay rates of several jobs were either less than what they should be. How do you bring these jobs "into line"?"