

MFP-3

Management Programme

ASSIGNMENT
For
January 2022 and July 2022 sessions

MFP- 3: Commodity Markets

**(Last date of submission for January 2022 session is 30th April, 2022
and for July 2022 session is 31st October)**



School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068

ASSIGNMENT

Course Code	:	MFP-3
Course Title	:	Commodity Markets
Assignment Code	:	MFP-3/TMA/JAN/2022
Coverage	:	All Blocks

Note: Attempt all the questions and submit to the coordinator of your study centre. **Last date of submission for January 2022 session is 30th April, 2022 and for July 2022 session is 31st October, 2022.**

1. What do you understand by the Commodity Market Ecosystem? Discuss the benefits of commodity derivatives for producers, consumers and manufacturers.
2. Describe the regulatory framework for future delivery in commodity markets in India and discuss the statutory functions of Forward Market Commission.
3. What are 'Warehouse Receipts'? Explain the advantages of dematerialized warehouse receipts over the physical ones. Discuss the procedure adopted for dematerialization and rematerialization of warehouse receipts.
4. Discuss the characteristics of crude oil and distillate products. Explain the structure of crude oil markets and the trends in it over the past decade.
5. What do you mean by 'Weather Derivatives'? What is the utility of these derivatives? Briefly explain the different products of these derivatives and comment on the international markets for them.