MS-56

Management Programme

ASSIGNMENT FIRST SEMESTER (January to June) 2021

This Assignment is being provided to only those students who are going to complete their maximum duration in the admission cycle January 2021 (TEE June 2021). For all other students the Assignments for this course will be available in July 2021 admission cycle (TEE December 2021) and therefore they should not attempt this Assignment.

MS – 56: Materials Management



School of Management Studies INDIRA GANDHI NATIONAL OPEN UNIVERSITY MAIDAN GARHI, NEW DELHI – 110 068 ASSIGNMENT

Course Code	:	MS - 56
Course Title	:	Materials Management
Assignment Code	:	MS-56 /TMA/SEM-I/2021
Coverage	:	All Blocks

- Note: 1. This Assignment is being provided to only those students who are going to complete their maximum duration (validity period) in the admission cycle January 2021 (TEE June 2021). For all other students the Assignments for this course will be available in July 2021 admission cycle (TEE December 2021) and therefore they should not attempt this Assignment.
 - 2. Attempt all the questions and submit this Assignment to the Coordinator of your Study Centre on or before 30th April, 2021.
- 1. "The bottom line of any material management system is the minimisation of material procurement, storage and handling costs, without compromising quality and availability of materials". Explain the objectives and advantages of materials management in an organisation.
- 2. "Negotiations with foreign suppliers call for a good deal of understanding and insight in addition to the normal planning required for such sessions". Explain the concept of negotiation with foreign suppliers in the view of the statement.
- 3. What do you understand by Manufacturing Resource Planning? Is MRPII the ultimate manufacturing planning and control system?
- 4. "Process Inventory is concerned with the material or semi-finished good on the production floor". Do you agree? Give reasons in support of your answer.
- 5. Why control is needed in materials management? Explain the different types of control needed in materials management?