

Management Programme

ASSIGNMENT FIRST SEMESTER (January to June) 2021

This Assignment is being provided to only those students who are going to complete their maximum duration in the admission cycle January 2021 (TEE June 2021). For all other students the Assignments for this course will be available in July 2021 admission cycle (TEE December 2021) and therefore they should not attempt this Assignment.

MS-44: Security Analysis and Portfolio Management



**School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068**

ASSIGNMENT

Course Code	:	MS-44
Course Title	:	Security Analysis and Portfolio Management
Assignment Code	:	MS-44/TMA/SEM-I/2021
Coverage	:	All Blocks

Note: 1. *This Assignment is being provided to only those students who are going to complete their maximum duration (validity period) in the admission cycle January 2021 (TEE June 2021). For all other students the Assignments for this course will be available in July 2021 admission cycle (TEE December 2021) and therefore they should not attempt this Assignment.*

2. Attempt all the questions and submit this Assignment to the Coordinator of your Study Centre on or before 30th April, 2021.

1. What is the significance of investment risk? Explain the various risks that may influence the investment risk.
2. What are Primary and Secondary markets? Explain the Principal steps involved in floating a Public Issue and discuss the SEBI guidelines for floating Initial Public Offering (IPO) with help of a care example.
3. Discuss the different measures of value for company valuation? Explain the various methods used to assess and measure future value of equity shares which are based on quantitative factors with suitable examples.
4. What is “Efficient Market Hypothesis”? Discuss the forms of Market Efficiency and explain the empirical tests used to determine the degree of efficiency in the stock markets.
5. Compare and Contrast Capital Asset Pricing Model (CAPM) with Arbitrage Pricing Theory (APT). Which of the two is a better model for pricing risky assets and why, explain with reasons.