

Bachelor of Commerce

B.Com

CHOICE BASED CREDIT SYSTEM

BCOE – 142: MANAGEMENT ACCOUNTING

ASSIGNMENT

2021-2022

Sixth Semester



School of Management Studies

Indira Gandhi National Open University

Maidan Garhi, New Delhi -110068



**BACHELOR OF COMMERCE
CHOICE BASED CREDIT SYSTEM
BCOE – 142: MANAGEMENT ACCOUNTING**

ASSIGNMENT: 2021-22

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Section A Consists of long answer questions for 10 marks each, Section B consists of medium answer questions for 6 marks each and Section C consists of short answer questions for 5 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in June 2022 exams. They have to submit the same latest by 15th March 2022.
2. Those students who are appearing in December 2022 Term End Examination they have to submit latest by in 15th October 2022.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	BCOE – 142
COURSE TITLE	:	MANAGEMENT ACCOUNTING
ASSIGNMENT CODE	:	BCOE – 142/TMA/2021-22
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Note: Attempt all the questions.

Section – A

- Q-1** Define management accounting. Describe its objectives and nature. (2+4+4)
- Q-2** What are the features of cost control? Explain its advantages and disadvantages. (2+4+4)
- Q-3** What is trend analysis? Discuss various trends to look for in the review of financial statements. (10)
- Q-4** What are the objectives of budgeting? Describe its advantages and limitations. List the essentials of effective budgeting (2+3+3+2)
- Q-5** Explain the concept of standard costing. Discuss prerequisites for the success of the system of standard costing. (2+8)

Section – B

- Q.6** Describe material mix variance with the help of an illustrative example. (6)
- Q.7** With the help of a suitable illustrative example, explain the concept of marginal cost and marginal costing. (6)
- Q.8** What is Break Even Point? Calculate the breakeven point from the following information: (2+4)
- Selling price = Rs. 3 per unit
Variable cost = Rs. 2 per unit
Fixed cost = Rs. 90,000
Estimated sales for the period = 100,000 units or Rs. 300,000
- Q.9** Discuss internal and external factors influencing pricing decision. (6)
- Q.10** Explain the uses of the responsibility accounting. (6)

Section – C

- Q.11 Distinguish between the following:** (10)
- Cost accounting and management accounting
 - Reserves and provisions
 - Price variance and volume variance
 - Labour Idle Variance and Labour Mix Variance

Q.12 Write short notes on the following:

(10)

- a) Fixed Overhead Variances
- b) Profit-Volume Ratio
- c) Sales Mix Decisions
- d) Environmental Accounting