

# **Bachelor of Commerce**

**B.Com**

**CHOICE BASED CREDIT SYSTEM**

**BCOC – 137: CORPORATE ACCOUNTING**

**ASSIGNMENT**

**2021-2022**

**Valid from 1<sup>st</sup> January 2022 to 31<sup>st</sup> December 2022**

**Fourth Semester**



**School of Management Studies**

**Indira Gandhi National Open University**

**Maidan Garhi, New Delhi -110068**



**BACHELOR OF COMMERCE  
CHOICE BASED CREDIT SYSTEM  
BCOC – 137: CORPORATE ACCOUNTING**

**ASSIGNMENT: 2021-22**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Section A Consists of long answer questions for 10 marks each, Section B consists of medium answer questions for 6 marks each and Section C consists of short answer questions for 5 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in June 2022 Term End Examination they have to submit latest by in 15 March 2022.
2. Those students who are appearing in December 2022 exams. They have to submit the same latest by 15 October 2022.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

## TUTOR MARKED ASSIGNMENT

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<b>COURSE CODE</b>	<b>:</b>	<b>BCOC – 137</b>
<b>COURSE TITLE</b>	<b>:</b>	<b>CORPORATE ACCOUNTING</b>
<b>ASSIGNMENT CODE</b>	<b>:</b>	<b>BCOC – 137/TMA/2021-22</b>
<b>COVERAGE</b>	<b>:</b>	<b>ALL BLOCKS</b>

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**Maximum Marks: 100**

**Note: Attempt all the questions. Each question carries 10 marks.**

**(5x10=50)**

### Section – A

- Q-1** Define Company. Explain its various features and the steps involved in the formation of a company. **(2,3,5)**
- Q-2** 1. Rehan Cloth Mills Ltd. Invites application for 10,000 shares of Rs 100 each at a premium of Rs. 10 each payable as follow: **(6,4)**  
Rs. 50 per share on application; Rs. 35 per share on allotment (including premium) and Rs. 25 per share on call.  
Applications for 15,000 shares were received. Applicants for 2500 shares did not get any allotment and their money was returned. Allotment was made prorata to the remaining Applicants. Mr. 'A' who was allotted 400 shares failed to pay the amt. due on allotment and call money. His shares were forfeited and subsequently re-issued at Rs. 105 per share. Show Journal entries and prepare the Balance Sheet of the Company.
- Q-3** What do you mean by buy back of shares? Discuss the motives and modes of buy back of shares. **(2,4,4)**
- Q-4** Define Cash Flow Statement. Prepare a Cash Flow Statement with the help of imaginary figures. **(2,8)**
- Q-5** What is meant by Holding Companies? Prepare the Final Accounts of Holding Companies without adjustments taking imaginary figures in to consideration. **(2,8)**

### Section – B

**Attempt all the questions. Each question carries 5 marks.**

**(6x5=30)**

- Q.6** Describe the need for the Valuation of Goodwill. **(5)**
- Q.7** What are the various methods for the Valuation of Shares? Explain any one with example. **(1,4)**
- Q.8** Describe the accounting treatment for Amalgamation as per AS14. **(5)**
- Q.9** What are the various modes of Internal Reconstruction of a company? Explain any one in brief. **(1,4)**
- Q.10** Explain the investment norms of a Commercial Bank. **(5)**
- Q.11** Give format of Profit & Loss Account of a Banking Company. **(5)**

**Section – C**

**Each question carries 10 marks. (2x10=20)**

- Q.12** What do you mean by Non- Performing Assets (NPAs)? Identify the main reasons for growing NPAs. Explain the recovery mechanism of NPAs. **(2, 3, 5)**
- Q.13** Write short notes on the following: **(5, 5)**
- (i) Profit & Loss Appropriation Account
  - (ii) Divisible Profits
  - (iii) Corporate Dividend Tax