

# **Bachelor of Commerce**

**B.Com**

**CHOICE BASED CREDIT SYSTEM**

**BCOC – 133: BUSINESS LAW**

**ASSIGNMENT**

**2021-2022**

**Second Semester**



**School of Management Studies**

**Indira Gandhi National Open University**

**Maidan Garhi, New Delhi -110068**



**BACHELOR OF COMMERCE  
CHOICE BASED CREDIT SYSTEM  
BCOC – 133: BUSINESS LAW  
ASSIGNMENT: 2021-22**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Section A Consists of long answer questions for 10 marks each, Section B consists of medium answer questions for 6 marks each and Section C consists of short answer questions for 5 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in June 2021 Term End Examination they have to submit latest by in 15 March 2021.
2. Those students who are appearing in December 2021 exams. They should download the new assignment and submit the same latest by 15 October 2021.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

## TUTOR MARKED ASSIGNMENT

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<b>COURSE CODE</b>	<b>:</b>	<b>BCOC-133</b>
<b>COURSE TITLE</b>	<b>:</b>	<b>BUSINESS LAW</b>
<b>ASSIGNMENT CODE</b>	<b>:</b>	<b>BCOC-133/TMA/2021-22</b>
<b>COVERAGE</b>	<b>:</b>	<b>ALL BLOCKS</b>

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**Maximum Marks: 100**

**Note: Attempt all the questions.**

### Section – A

- Q-1** Distinguish between a Contract of indemnity and a contract of guarantee. (10)
- Q-2** Explain the various ways by which a contract can be discharged. (10)
- Q-3** Explain the doctrine of ‘Caveat Emptor’. What are the exceptions to this rule? (2+8)
- Q-4** Who is finder of lost goods? Explain his rights and duties. (2+8)
- Q-5** An agreement in restraint of trade is void. Discuss this statement with exceptions to it. (10)

### Section – B

- Q.6** Define undue influence. What is the effect of it on the validity of a contract? (2+4)
- Q.7** How can a firm be dissolved by the order of the court. (6)
- Q.8** Who is a minor? When can a minor enter into a valid contract? (2+4)
- Q.9** Under what circumstances an agency can be terminated by the operation of law. (6)
- Q.10** What are essentials of a valid endorsement? (6)

### Section – C

- Q.11** What is irrevocable agency? (5)
- Q.12** What is negotiation? (5)
- Q.13** An unregistered partnership firm is illegal, comment. (5)
- Q.14** What is free consent? (5)