BECE-016

Bachelor's Degree Programme (BDP)

ASSIGNMENTS (2020-21)

Course Code: BECE-016
Title of Course: Economic Development:
Comparative Analysis and Contemporary Issues



School of Social Sciences Indira Gandhi National Open University Maidan Garhi, New Delhi-110 068

BECE-016 \ECONOMIC DEVELOPMENT: COMPARATIVE ANALYSIS AND CONTEMPORARY ISSUES

2020-21

Assignment (TMA)

Programme Code: BDP Course Code: BECE-016

Dear Student,

As explained in the Programme Guide for BDP, you will have to do one assignment for this Elective course in Economics (BECE-016). This is a Tutor Marked Assignment (TMA) and carries 100 marks.

It is important that you write answers to all the questions in your own words. The TMA is designed to enable you to answer different categories of questions. Here evaluation is made keeping in view your ability to present your answer in a systematic, precise and coherent manner. The assignment is divided into three Sections. All questions are compulsory. Section A comprises two long answer questions of 20 marks each. Section B comprises four questions of 12 marks each while in Section C you have to answer two questions of 6 marks each.

Submission: The completed assignments should be submitted to the Coordinator of your Study Centre.

Last date for submission of assignment is

31st March, 2021 for the students appearing in the June 2021 Term End Examination

30th September, 2021 for the students appearing in December 2021 Term End Examination

BECE-016

Economic Development: Comparative Analysis and Contemporary Issues

Programme Code: BDP Course Code: BECE-016

Asst. Code: BECE-016/AST/TMA/2020-21

Maximum Marks: 100

Note: Answer all the questions.

A. Long Answer Questions. (Answer in about 500 words each)

 $2 \times 20 = 40$

- 1. Explain the major conceptual differences between the ideas of 'economic growth' and 'economic development'. In light of this, do you support the view that 'growth of an economy' is a necessary but not sufficient 'condition for development'?
- 2. Discuss the concept of 'export-driven model of economic development'. Are there any grounds on which this model of growth is criticised?

B. Medium Answer Questions. (Answer in about 250 words each)

4 x 12=48

- 3. Outline the central idea behind the 'Endogenous Growth Theory'?
- 4. Highlight the central idea behind the concept of 'sustainable development' as defined in the World Commission on Environment and Development.
- 5. On what grounds did Solow criticize the Harod-Domar model of growth?
- 6. Discuss the problems of 'Market Socialism'?

C. Short Answer Questions. (Answer in about 100 words each)

 $2 \times 6 = 12$

7. Differentiate between following:

 $(3 \times 2 = 6)$

- a) Hicks Neutrality and Harrod Neutrality of Technological Progress.
- b) Finance capitalism and Monopoly capitalism.
- c) Communism and Socialism.

8. Write short notes on:

 $(3 \times 2 = 6)$

- i) Marxism
- ii) Steady State Growth
- iii) Foreign Trade Policy of Sin