### **BECE-002**

# Bachelor's Degree Programme (BDP)

# ASSIGNMENTS (2020-21)

**Course Code: BECE-002** 

**Title of Course: Indian Economic Development: Issues And Perspectives** 



School of Social Sciences Indira Gandhi National Open University Maidan Garhi, New Delhi-110 068

### **BECE-002**

# INDIAN ECONOMIC DEVELOPMENT: ISSUES AND PERSPECTIVES Assignment (TMA) 2020-21

Programme Code: BDP Course Code: BECE-002

### Dear Student,

As explained in the Programme Guide for BDP, you will have to do one assignment for this Elective course in Economics (BECE-002). This is a Tutor Marked Assignment (TMA) and carries 100 marks.

It is important that you write answers to all the questions in your own words. The TMA is designed to enable you to answer different categories of questions. Here evaluation is made keeping in view your ability to present your answer in a systematic, precise and coherent manner. The assignment is divided into three Sections. All questions are compulsory. Section A comprises two long answer questions of 20 marks each. Section B comprises four questions of 12 marks each while in Section C you have to answer two questions of 6 marks each.

**Submission:** The completed assignments should be submitted to the Coordinator of your Study Centre.

Last date for submission of assignment is

31<sup>st</sup> March, 2021 for the students appearing in the June 2021 Term End Examination
 30<sup>th</sup> September, 2021 for the students appearing in December 2021 Term End Examination

### INDIAN ECONOMIC DEVELOPMENT: ISSUES AND PERSPECTIVES BECE-002

Programme Code: BDP Course Code: BECE-002

Assignment Code: BECE-002/AST/TMA/2020-21

**Maximum Marks: 100** 

### Answer all the questions

### I. Long Answer Questions (word limit-500 words)

2x20=40 marks

- 1) Discuss the various debates on the different 'Models of Development Planning'.
- 2) On what grounds did the classical economists consider trade as the 'engine of growth'? What counter-view was advanced on this view? Explain

#### B. Medium Answer Questions (word limit-250 words)

4X12=48 marks

- 1) In what way does the ancient Indian thoughts on development contrasts with the modern notions of development? Outline.
- 2) What is meant by 'Venture Capital'? Do you think 'venture capital' can play an important role in economic development? Explain.
- 3) What are the major factors influencing the foreign investment flows to a country? Discuss.
- 4) Are there any risks with 'high fiscal deficit'? Outline briefly.

### C. Short Answer Questions (word limit 100 words)

**2x6=12 marks** 

- 1) Write a note on the limitations of WTO.
- 2) What do you understand by the term 'labour flexibility'? Are there different forms of this?