

**Bachelor's Degree Programme
(BDP)**

ASSIGNMENT

2020-2021

Elective Course in Commerce

ECO-05: MERCANTILE LAW

For July 2020 and January 2021 admission cycle



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110068**



School of Management Studies Indira Gandhi National Open University

Elective Course in Commerce ECO – 05: MERCANTILE LAW ASSIGNMENT: 2020-21

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2020 and January 2021**). The validity is given below:

1. Those who are enrolled in **July 2020**, it is valid up to **June 2021**.
2. Those who are enrolled in **January 2021**, it is valid up to **December 2021**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15th March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15th September**.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	ECO-05
COURSE TITLE	:	MERCANTILE LAW
ASSIGNMENT CODE	:	ECO-05/TMA/2020-21
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Attempt all the questions:

1. a) 'A stranger to a Contract cannot sue'. Discuss. Are there any exception to this rule. (4+8)
b) All contracts are agreements but all agreements are not contracts. Discuss. (8)
2. Explain the different types of remedies available to an aggrieved party in case of breach of a contract. (20)
3. Distinguish between (a) coercion and undue influence (b) misrepresentation and fraud with examples. (10+10)
4. a) Discuss the various modes of termination of agency. (10)
b) Is registration of partnership firm compulsory ? What are the consequences of non-registration of a partnership firm. (10)
5. a) What is the role of 'caveat emptor' ? Explain the exception to this rule. (10)
b) Who is an unpaid seller ? Explain his rights as against goods. (4+6)