

**Bachelor's Degree Programme  
(BDP)**

**ASSIGNMENT  
2017-18**

**Elective Course in Commerce  
ECO – 01: BUSINESS ORGANISATION**

**For July 2017 and January 2018 admission cycle**



**School of Management Studies  
Indira Gandhi National Open University  
Maidan Garhi, New Delhi -110068**

**Elective Course in Commerce**  
**ECO – 01: Business Organisation**

**ASSIGNMENT- 2016-17**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2017 and January 2018**). The validity is given below:

1. Those who are enrolled in **July 2017**, it is valid up to **June 2018**.
2. Those who are enrolled in **January 2018**, it is valid up to **December 2018**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15<sup>th</sup> March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15<sup>th</sup> September**.

## TUTOR MARKED ASSIGNMENT

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<b>Course Code</b>	:	<b>ECO - 01</b>
<b>Course Title</b>	:	<b>Business Organization</b>
<b>Assignment Code</b>	:	<b>ECO – 01/TMA/2017-18</b>
<b>Coverage</b>	:	<b>All Blocks</b>

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**Maximum Marks: 100**

**Attempt all the questions.**

1. “Company form of organization emerged essential because of the limitations of the sole Proprietorship and partnership forms of organizations”. Discuss.

(20)
2. What is capital structure? Explain the factors one should keep in mind while deciding capital structure of the company.

(20)
3. “The relationship between a banker and customer is primarily that of a debtor and a creditor”. Discuss.

(20)
4. Differentiate between the following:
  - (a) Government company and public limited company.
  - (b) Functional middlemen and merchant middlemen.

(10+10)
5. Write notes very brief comment on the following statements:
  - (a) Direct demand for public utility services is elastic.
  - (b) All the public enterprises in India are wholly owned by the Government of India.
  - (c) Insurance is nothing but risk transfer.
  - (d) Employment is an economic activity carried out with the objective of earning profit.

(4×5)