

MMPF-003

**Master of Business Administration (MBA)/ Master of Business
Administration (Online) MBA(OL) / Master of Business
Administration(Financial Management) (MBAFM)/ Post Graduate
Diploma in Financial Management (PGDIFM)**

ASSIGNMENT

For

July 2024 and January 2025 Sessions

MMPF-003: Management Control Systems

**(Last date of submission for July 2024 session is 31st October, 2024
and for January 2025 sessions is 30th April, 2025)**



**School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068**

ASSIGNMENT

Course Code	:	MMPF-003
Course Title	:	Management Control Systems
Assignment Code	:	MMPF-003/TMA/ JULY/2024
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. Last date of submission for July 2024 session is 31st October, 2024 and for January 2025 sessions is 30th April, 2025.

1. Describe the important attributes of Management Control Systems (MCS). Discuss the critical aspects of Behavioural Dimensions in management control systems.
2. What is Responsibility Accounting? How are units in an organization designated as Responsibility centres?.
3. What is Diversification and Decentralization? Discuss the benefits and limitations of profit decentralization. .
4. What do you understand by Single Vs. Multiple Performance Indicators? Describe the General Electric (G.E.) measurement project.
5. Describe the characteristics of service organizations. Discuss the risk characteristics of Banks. Explain the role of Management control systems in containing these risks.