

MS - 43

**Management Programme (MP) / Post- Graduate Diploma in Financial
Management (PGDFM)**

ASSIGNMENT
For
January 2024 and July 2024 Sessions

MS - 43: Management Control Systems

**(Last date of submission for January 2024 session is 30th April, 2024
and for July 2024 sessions is 31st October, 2024)**



School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068

ASSIGNMENT

Course Code	:	MS - 43
Course Title	:	Management Control Systems
Assignment Code	:	MS - 43/TMA/JAN/2024
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. Last date of submission for January 2024 session is 30th April, 2024 and for July 2024 session is 31st October, 2024.

1. Explain the concept of 'Strategy'? Describe the BCG Model and Porter's Five Forces Model and discuss their application in formulating business strategies.
2. What is a Responsibility Centre and why are responsibility centres established? Briefly explain each type of responsibility centre and describe what criteria would determine the designation of a responsibility centre?
3. Define 'Investment Centre'. Why are investment centres established? Describe the different overall measures of effectiveness for determining the performance of investment centres and discuss their relative merits and demerits.
4. Explain the framework for performance measurement system and describe the various matrices used for performance measurement.
5. Briefly explain the general characteristics of a Bank. Describe the risk characteristics of a Bank and discuss the role of Management Control System in containing risk of a Bank.