## **Management Programme**

## ASSIGNMENT For January 2023 and July 2023 Sessions

## **MS-63: Product Management**

(Last date of submission for January 2023 session is 30<sup>th</sup> April, 2023 and for July 2023 sessions is 31<sup>st</sup> October, 2023)



School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068

## **ASSIGNMENT**

Course Code : MS - 63

Course Title : Product Management

Assignment Code : MS-63/TMA/JAN/2023

Coverage : All Blocks

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. Last date of submission for January 2023 session is 30<sup>th</sup> April, 2023 and for July 2023 session is 31<sup>st</sup> October, 2023.

- 1. (a) What constitute a product? Discuss the role and scope of product management function in an organization. Highlight the key possible responsibilities of a product manager in a automobile company.
  - (b) Explain the term product line and the bases for product line extensions by taking suitable example from an Indian FMCG company of your choice.
- 2. (a) Discuss the various stages involved in Product Life Cycle (PLC). What decisions are to be considered for putting PLC concept into operation? Elaborate.
  - (b) Explain the concept of pricing and its relationship with other elements of marketing mix. Discuss the various types of pricing methods available to the marketers.
- 3. (a) Distinguish Product from a brand. Discuss the strategic relevance of branding with an example.
  - (b) What do you understand by the term positioning and its importance for the marketer?

    Discuss the various positioning strategies available for a marketer.
- 4. (a) List out and discuss the various reasons for the growing importance of packaging in today's market environment. (You may access secondary data/internet sources). Discuss the major functions of packaging.
  - (b) Identify the factors that determine the decision to offer new product by firm. Illustrate.