MS - 53

## **Management Programme**

ASSIGNMENT For January 2023 and July 2023 Sessions

## **MS - 53: Production/Operations Management**

(Last date of submission for January 2023 session is 30<sup>th</sup> April, 2023 and for July 2023 sessions is 31<sup>st</sup> October, 2023)



School of Management Studies INDIRA GANDHI NATIONAL OPEN UNIVERSITY MAIDAN GARHI, NEW DELHI – 110 068

## ASSIGNMENT

Course Code	:	MS - 53
<b>Course Title</b>	:	<b>Production/Operations Management</b>
Assignment Code	:	MS - 53/TMA/JAN/2023
Coverage	:	All Blocks

- Note: Attempt all the questions and submit this assignment to the Coordinator of your study centre. Last date of submission for January 2023 session is 30<sup>th</sup> April, 2023 and for July 2023 session is 31<sup>st</sup> October, 2023.
- 1. What do you mean by my input-transform-output process in production/operations management? Develop Input Process Output block diagram for the following.
  - a. Bank
  - b. Hospital
  - c. Restaurant
  - d. University
- **2.** What is capacity planning? Discuss the aspects and determinants of capacity planning with suitable examples.
- 3. Discuss various qualitative methods of forecasting.
- **4.** Hip Replacements, Inc. has a master production schedule for its newest model, as shown below, a setup cost of `50, a holding cost per week of `2, a beginning inventory of 0, and a lead time of 1 week. What are the costs of using lot-for-lot for this l0-week period?

WEEK		1	2	3	4	5	6	7	8	9	10
Gross requirements		0	0	50	0	0	35	15	0	100	0
Scheduled receipts											
Projected on hand		0	0	0	0	0	0	0	0	0	0
Net requirements		0	0	50	0	0	35	15	0	100	0
Planned order receipts				50			35	15		100	
Planned order releases			50			35	15		100		

5. What is Just-in-Time production? How does it differ from Manufacturing Resource Planning (MRP)? What is MRP-JIT system?