

MS-43

Management Programme

ASSIGNMENT

For

January 2023 and July 2023 Sessions

MS-43: Management Control Systems

**(Last date of submission for January 2023 session is 30th April, 2023
and for July 2023 sessions is 31st October, 2023)**



School of Management Studies

INDIRA GANDHI NATIONAL OPEN UNIVERSITY

MAIDAN GARHI, NEW DELHI – 110 068

ASSIGNMENT

Course Code	:	MS - 43
Course Title	:	Management Control Systems
Assignment Code	:	MS-43/TMA/JAN/2023
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. Last date of submission for January 2023 session is 30th April, 2023 and for July 2023 session is 31st October, 2023.

1. Explain the important attributes of Management Control Systems and discuss the importance of behavioral dimensions in designing management control systems.
2. What is a Responsibility Centre and why are responsibility centres established? Briefly explain each type of responsibility centre.
3. What is a Performance Measurement system? Explain the various metrics used for performance measurement.
4. What are the objectives of reward and compensation plans? Discuss in detail the various types of short term and long term incentive plans.
5. Explain the risk characteristics of a bank and discuss the role of management control system in containing these risks.