

MMPF-003

MBA and MBA (Banking & Finance)

ASSIGNMENT
for
July 2022 and January 2023 sessions

MMPF-003: Management Control Systems

(Last date of submission for July 2022 session is 31st October, 2022 and for January 2023 session is 30th April, 2023)



School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
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ASSIGNMENT

Course Code	:	MMPF-003
Course Title	:	Management Control Systems
Assignment Code	:	MMPC-003/TMA/JULY/2022
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. **Last date of submission for July 2022 session is 31st October, 2022 and for January 2023 session is 30th April, 2023.**

1. Define the concept of strategy and explain the application of SWOT analysis in formulation of strategies.
2. Explain the concept of Management Information System (MIS) and discuss the important considerations in designing MIS.
3. What is a Responsibility Centre? Why are they established? Explain each type of responsibility centre.
4. What do you understand by Reward and Compensation? How does the organization wise incentive plans differ from individual incentive plans.
5. What is a Service Organization? How does a service organization differ from manufacturing organization? Discuss the affect of these differences on the design of management control system of service organization.