

MMPH-007

MBA

ASSIGNMENT
for
July 2022 and January 2023 sessions

MMPH-007: COMPENSATION AND REWARDS MANAGEMENT
(Last date of submission for July 2022 session is 31st October, 2022 and for January 2023 session is 30th April, 2023)



School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068

ASSIGNMENT

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| Course Code | : | MMPH- 007 |
| Course Title | : | Compensation and Rewards Management |
| Assignment Code | : | MMPH- 007/TMA/JULY/2022 |
| Coverage | : | All Blocks |

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. **Last date of submission for July 2022 session is 31st October, 2022 and for January 2023 session is 30th April, 2023.**

1. How behavioural objectives can be achieved while designing compensation policies? What practical problems are encountered while implementing compensation policy at a macro level?
2. How rules regarding minimum wages, their protection and equal distribution are set by ILO? How the Payment of Minimum Wages Act 1936 is different?
3. Describe in brief the various components of paypackets. How pay-packet trend is getting changed in the recent scenario?
4. What are the cost and benefits of a Voluntary retirement scheme for employers and employees? Describe in detail.
5. How competency is an effective base for compensation fixation? Describe its concept and various tools.