

MBA and MBA (Banking & Finance)

ASSIGNMENT
for
July 2022 and January 2023 sessions

MMPC-004: Accounting for Managers

((Last date of submission for July 2022 session is 31st October, 2022 and for January 2023 session is 30th April, 2023))



School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068

ASSIGNMENT

Course Code	:	MMPC-004
Course Title	:	Accounting for Managers
Assignment Code	:	MMPC-004/TMA/JULY/2022
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. (Last date of submission for July 2022 session is 31st October, 2022 and for January 2023 session is 30th April, 2023).

1. Explain the following accounting concepts

(a) Business Entity concept

(b) Money measurement concept

(c) Continuity concept

(d) Accrual concept

2. Explain the following

(a) Marginal Costing

(b) Activity Based Costing

3. What is CVP analysis? Does it differ from break even analysis? How is break-even point calculated?

4. Explain in detail the various contents of an Annual Report.

5. From the following calculate cash from operations:

Profit and Loss Account for the year ended 31 st March, 2022			
Particulars	Rs. '000	Particulars	Rs. '000
To Salaries	5,000	By Gross profit	25,000
To Rent	1,000	By Profit on sale of land	5,000
To Depreciation	2,000	By Income-tax refund	3,000
To Loss on sale of plant	1,000		
To Goodwill written off	4,000		
To Proposed dividend	5,000		
To Provision for tax	5,000		
To Net profit	10,000		
	33,000		33,000

