

MS-425

MBA (Banking & Finance)

**ASSIGNMENT
FOR
January 2022 and July 2022 sessions**

MS- 425: Electronic Banking and *IT* in Banks
(Last date of submission for January 2022 session is 30th April, 2022
and for July 2022 session is 31st October,2022)



School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
MAIDAN GARHI, NEW DELHI – 110 068

ASSIGNMENT

Course Code	:	MS-425
Course Title	:	Electronic Banking and <i>IT</i> in Banks
Assignment Code	:	MS-425/JAN/2022
Coverage	:	All Blocks

Note: Attempt all the questions and submit this assignment to the coordinator of your study centre. **Last date of submission for January 2022 session is 30th April, 2022 and for July 2022 session is 31st October, 2022.**

1. What is a Virtual Private Network (VPN)? Discuss the categories of VPN products and their role in the financial sector.
2. Explain the concept of Electronic Commerce. What are the reasons for electronic commerce not becoming most common method of carrying out business transactions. Discuss the issues important to the design of an electronic commerce framework.
3. Discuss the principle of Biometric Security. What are the different Biometric techniques that are widely used?
4. Explain the concepts of Outsourcing and Cosourcing. What are their advantages and disadvantages? Discuss the important phases through which organizations go through during the process of Outsourcing.
5. What do you understand by the term ‘Groupware Computing’? Explain the model of groupware. Describe in detail the Group Decision Support System (GDSS).