Master of Business Administration (MBA)

ASSIGNMENT For January 2023 and July 2023 sessions

MMPM-009: Retail Management

(Last date of submission for January 2023 session is 30th April, 2023 and for July 2023 session is 31st October, 2023)



School of Management Studies
INDIRA GANDHI NATIONAL OPEN UNIVERSITY
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ASSIGNMENT

Course Code : MMPM-009

Course Title : Retail Management

Assignment Code : MMPM-009/TMA/January/2023

Coverage : All Blocks

Note: Attempt all the questions and submit to the coordinator of your study centre. Last date of submission for January 2023 session is 30th April, 2023 and for July 2023 session is 31st October, 2023.

- 1 a) Explain the terms retailing and retail business with suitable illustrations. What are the challenges faced by Indian retailers offer the possible solutions that you would recommend to face these challenges.
- b) Discuss the concept of wheel of retailing and the various stages that are involved. Explain taking suitable example from the recent past.
- 2 a) What are the elements of a strategic planning process? Explain in detail their significance?
 - b) Why independent retailers are the most common type of retailer found everywhere? Discuss giving reasons.
- 3 a) Define the term product line retailing. Explain in detail about the specialty store and give a few examples of such stores in India.
 - b) Discuss the term Merchandise and explain the various factors to be considered while undertaking merchandise planning.
- 4 a) What is retail marketing mix? Explain the elements of retail marketing mix? Justify the existence of extended marketing mix elements for retail sector?
 - b) Explain the role of CRM in retail business. Do you consider that the CRM software used by organized retailers to target customers could be deployed in mom-and-pop stores? Why or why not?