

TUTOR MARKED ASSIGNMENT

Fundamentals of Accounting

Maximum Marks: 100
Weightage : 30%

Course Code: BPOI - 002

Note: This assignment covers Course 2. All questions are compulsory. Marks assigned to the questions have been shown in the bracket

Section A (All carry 05 marks each)

1. Describe the Objective of Accounting & branches of accounting?
2. What are the different Concepts to be observed at stages of accounting?
3. What are Provisions? Explain the Basic Features of Provisions
4. Explain briefly the Process of Journalizing?
5. Explain the types of Error in accounting books?
6. Explain the Arrangement Of Assets & Liabilities In Balance Sheet?
7. Explain the difference between Profit & loss Account & Balance Sheet?
8. What are the different types of Adjustment Entries?

Section B (All carry 10 marks each)

1. Discuss the different basis of accounting & accounting limitations too?
2. Explain the need for sub division of journal & its advantages?
3. Explain the need & types of Adjustment entries?
4. Explain the different forms of Balance Sheet in detail with proper example?
5. Discuss the various Accounting principles & conventions?
6. What is meant accounting standards? Explain its objectives & benefits to the industry?

Important Note: Last Date for Submission of Assignments

For June TEE: 31st March

For December TEE: 30th September