

BA Economics (Honours)

(BAECH)

ASSIGNMENT 2024-25

For July 2024 and January 2025 Admission cycle

COURSE CODE: BECC-113

Indian Economy-II



SCHOOL OF SOCIAL SCIENCES

INDIRA GANDHI NATIONAL OPEN UNIVERSITY

MAIDAN GARHI, NEW DELHI-68

BECC-113

INDIAN ECONOMY-II

Assignment (TMA)

2024-25

Programme Code: BAECH

Course Code: BECC-113

Dear Student,

As explained in the Programme Guide for BAECH, you will have to do one assignment for this course in Economics (BECC-113). This is a Tutor Marked Assignment (TMA) and carries 100 marks.

It is important that you write answers to all the questions in your own words. The TMA is designed to enable you to answer different categories of questions. Here evaluation is made keeping in view your ability to present your answer in a systematic, precise and coherent manner. The assignment is divided into three Sections. All questions are compulsory. Section A comprises two long answer questions of 20 marks each. Section B comprises three questions of 10 marks each while in Section C you have to answer 5 questions of 6 marks each.

Submission: The completed assignments should be submitted to the Coordinator of your Study Centre.

The assignments should be submitted to the Coordinator of your Study Centre as per the following schedule:

- 1. By 31st March 2025, for the students willing to appear in June 2025 term-end examination.**
- 2. By 30th September 2025, for the students willing to appear in December 2025 term end examination.**

INDIAN ECONOMY-II

Tutor Marked Assignments

Course Code: BECC-113

Assignment Code: BECC-111/AST/TMA/2024-25

Total Marks: 100

Note: Answer all the questions

Section A

Answer the following Descriptive Category questions in about 500 words each. Each question carries 20 marks.

2x20=40 marks

1. When does RBI resort to applying the 'quantitative measures' of monetary policy? What are these measures? How are they different from qualitative measures?
2. a) Distinguish between bilateralism and multilateralism with examples. Why has multilateralism come to occupy a back seat of late?
b) How is foreign institutional investment different from Foreign Direct investment?

Section B

Answer the following Middle Category questions in about 250 words each. Each question carries 10 marks.

3x10=30 marks

3. Explain various instruments of fiscal policy. Is it important to keep fiscal deficit of the country low? Comment.
4. What are the determinants of Capital-output ratio (COR)? What does its increasing trend signify?
5. What are the major policy implications in light of higher growth trends of 'services sector' in India? How is disinvestment helpful for the growth of services sector in India?

Section C

Answer the following Short Category questions in about 100 words each. Each question carries 6 marks. $5 \times 6 = 30$ marks

6. Does High powered money influence credit creation? How?
7. Distinguish between current account convertibility and capital account convertibility.
8. In what way 'pooling of land' can help overcome technological constraints in Indian agriculture?
9. What is the rationale behind promotion of small-scale industries in India? Briefly explain.
10. Discuss potential sectors which offer opportunity to enhance export of services from India.