

ECO - 01

**Certificate in Business Skills (CBS)
Bachelor's Degree Programme
(BDP)**

ASSIGNMENT

2024-2025

**Elective Course in Commerce
ECO-01: BUSINESS ORGANISATION**

For July 2024 and January 2025 Admission Cycle



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110068**



Certificate in Business Skills (CBS)

Elective Course in Commerce

ECO – 01: Business Organisation

ASSIGNMENT- 2024-25

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2024 and January 2025**). The validity is given below:

1. Those who are enrolled in **July 2024**, it is valid up to **June 2025**.
2. Those who are enrolled in **January 2025**, it is valid up to **December 2025**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15th March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15th September**.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	ECO-01
COURSE TITLE	:	BUSINESS ORGANISATION
ASSIGNMENT CODE	:	ECO-01/TMA/2024-2025
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Attempt all the questions:

- 1.** What is industry? Explain its classification with illustrations. **(2+18)**
- 2.** Discuss briefly the importance of finance in business. Distinguish between fixed capital and working capital. **(5+15)**
- 3.** “Foreign trade is an engine of economic growth in a country”. Discuss this statement keeping in view the Indian context and state other advantages of the foreign trade. **(10+10)**
- 4.** What is an insurance contract? Describe the parts of insurance contracts. **(2+18)**
- 5. Comment briefly on the following statements:** **(4×5)**
 - (a)** Entrepreneur is a person who undertakes the risk of starting and managing a business by bringing together necessary resources.
 - (b)** Stock exchange is an important part of capital market.
 - (c)** Advertising is different from publicity, although both use non-personal media.
 - (d)** Banks play a very important role in the economic development of the country.