

**B. A. Honours (CBCS)
BAECH**

**ASSIGNMENTS
(2023-24)**

**Course Code: BECE-141
Title of Course: Economics of Health and Education**

**School of Social Sciences
Indira Gandhi National Open University
Maidan Garhi, New Delhi-110 068**



BECE-141
Economics of Health and Education
Assignment (TMA) 2023-24

Programme Code: BAECH

Course Code: BECE-141

Dear Student,

As explained in the Programme Guide for BAECH, you will have to do one assignment for this Elective course in Economics (BECE-141). This is a Tutor Marked Assignment (TMA) and carries 100 marks.

It is important that you write answers to all the questions in your own words. The TMA is designed to enable you to answer different categories of questions. Here evaluation is made keeping in view your ability to present your answer in a systematic, precise and coherent manner. The assignment is divided into three Sections. All questions are compulsory. Section A comprises two long answer questions of 20 marks each. Section B comprises three questions of 10 marks each while in Section C you have to answer two questions of 15 (5×3) marks each.

Submission: The completed assignments should be submitted to the Coordinator of your Study Centre.

Last date for submission of assignment is:

30th April, 2024	for the students appearing in June 2024 Term End Examination
31st October, 2024	for the students appearing in December 2024 Term End Examination

BECE-141: ECONOMICS OF HEALTH AND EDUCATION

Programme Code: BAECH

Course Code: BECE-141

Assignment Code: BECE-141/AST/TMA/2023-24

Maximum Marks: 100

Answer all the questions

- A. Long Answer Questions (word limit - 500 words) 2 × 20 = 40 marks**
- 1) Discuss the concept of ‘equally distributed equivalent achievement’ (EDEA) in the context of ‘gender adjusted health equality (GAHE)’.
 - 2) Interpret the essence of Solow Residual.
- B. Medium Answer Questions (word limit - 250 words) 3 × 10 = 30 marks**
- 3) Specify the conditions for the utility maximisation of healthcare services.
 - 4) Discuss the factors that result in ‘market failure’ in health insurance.
 - 5) Explain the concepts of educational ‘grants’ and ‘loans’ with their impact on the issues of educational subsidy and compensation.
- C. Short Answer Questions (word limit - 100 words) 2 × 3 × 5 = 30 marks**
- 6) Differentiate between:
 - (a) Physical Capital and Human Capital.
 - (b) Health Care and Healthcare.
 - (c) Cost of Illness Approach (CIA) and Willingness to Pay Approach (WTPA).
 - 7) Write short notes on the following.
 - (a) Concentration Index.
 - (b) Positive Externality of Consumption.
 - (c) Health Equity.