

**Bachelor's Degree Programme
(BDP)**

ASSIGNMENT

2023-2024

Elective Course in Commerce

ECO-05: MERCANTILE LAW

For July 2023 and January 2024 admission cycle



**School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110068**



School of Management Studies Indira Gandhi National Open University

Elective Course in Commerce ECO – 05: MERCANTILE LAW ASSIGNMENT: 2023-24

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2023 and January 2024**). The validity is given below:

1. Those who are enrolled in **July 2023**, it is valid up to **June 2024**.
2. Those who are enrolled in **January 2024**, it is valid up to **December 2024**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15th March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15th September**.

TUTOR MARKED ASSIGNMENT

COURSE CODE : **ECO-05**
COURSE TITLE : **MERCANTILE LAW**
ASSIGNMENT CODE : **ECO-05/TMA/2023-24**
COVERAGE : **ALL BLOCKS**

Maximum Marks: 100

Attempt all the questions:

1. Define contract. Explain the essentials of a valid contract. (20)
2. State the various modes of discharge of a contract. Explain with examples. (20)
3. Examine the duties and rights of a bailor. (20)
4. **Distinguish between :** (10+10)
 - a) Partnership and Co-ownership
 - b) Partnership and Joint Hindu Family
5. Define and distinguish 'condition' and 'warranty'. Discuss in detail. (20)