

Bachelor of Commerce (General)

B.Com G

CHOICE BASED CREDIT SYSTEM

BCOG – 171: PRINCIPLES OF MICRO ECONOMICS

ASSIGNMENT

2025-2026

Valid from 1st July 2025 to 30th June 2026

Fifth Semester



School of Management Studies

Indira Gandhi National Open University

Maidan Garhi, New Delhi -110068



BACHELOR OF COMMERCE (GENERAL)
CHOICE BASED CREDIT SYSTEM
BCOG – 171: PRINCIPLES OF MICRO ECONOMICS

ASSIGNMENT: 2025-2026

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Attempt all the three sections.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in December 2025 Term End Examination they have to submit latest by in 15 October 2025.
2. Those students who are appearing in June 2026 Term End Examination they have to submit latest by in 15 March 2026.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	BCOG-171
COURSE TITLE	:	PRINCIPLES OF MICRO ECONOMICS
ASSIGNMENT CODE	:	BCOG-171/TMA/2025-26
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Note: Attempt all the questions.

Section – A

(Attempt all the questions. Each question carries 10 marks.)

- Q.1** Define Indifference Curve. Explain the assumptions and properties of the indifference curve. **(10)**
- Q.2** State the Law of Diminishing Marginal Utility (or the Law of Satiable Wants) and its limitations. **(10)**
- Q.3** What is meant by price elasticity of demand? Briefly explain the determinants and importance of price elasticity of demand. **(10)**
- Q.4** Explain the concept of a Production Possibility Curve. Enumerate its assumptions. Illustrate it with the help of an example. **(10)**
- Q.5** Explain the law of variable proportions with the help of total, average and marginal product. **(10)**

Section – B

(Attempt all the questions. Each question carries 6 marks.)

- Q.6** Explain the main determinants of demand of a commodity in the market. **(6)**
- Q.7** Why is a short run average cost curve U-shaped? What is the relation between average cost and marginal cost? Use suitable diagrams. **(6)**
- Q.8** What is backward bending supply curve? Explain with an example. **(6)**
- Q.9** Explain the determination of a monopolist's equilibrium in the long period. **(6)**
- Q.10** Explain the marginal productivity theory of distribution. Also state its assumptions. **(6)**

Section – C

(Attempt all the questions. Each question carries 5 marks.)

- Q.11** Distinguish between positive and normative economics. **(5)**
- Q.12** What is an Isoquant? What are the properties of an Isoquant? **(5)**
- Q.13** A kinked demand curve may help to understand why oligopoly price tends to be rigid but it does not lead to determinate equilibrium. Comment. **(5)**
- Q.14** Write note on Keynes' view of interest. **(5)**