

# **Bachelor of Commerce**

**B.Com**

**CHOICE BASED CREDIT SYSTEM**

**BCOC – 138: COST ACCOUNTING**

**ASSIGNMENT**

**2022-2023**

**Valid from 1st January 2023 to 31st December 2023**

**Fourth Semester**



**School of Management Studies**

**Indira Gandhi National Open University**

**Maidan Garhi, New Delhi -110068**



**BACHELOR OF COMMERCE  
BCOC – 138: COST ACCOUNTING**

**ASSIGNMENT: 2022-23**

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course. The assignment has been divided into three sections. Section A Consists of long answer questions for 10 marks each, Section B consists of medium answer questions for 6 marks each and Section C consists of short answer questions for 5 marks each.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

1. Those students who are appearing in December 2023 Term End Examination they have to submit latest by in 15th October 2023.
2. Those students who are appearing in June 2023 exams. They have to submit the same latest by 15th March 2023.

You have to submit the assignment of all the courses to the Coordinator of your Study Centre.

## TUTOR MARKED ASSIGNMENT

---

<b>COURSE CODE</b>	<b>:</b>	<b>BCOC – 138</b>
<b>COURSE TITLE</b>	<b>:</b>	<b>COST ACCOUNTING</b>
<b>ASSIGNMENT CODE</b>	<b>:</b>	<b>BCOC – 138/TMA/2022-23</b>
<b>COVERAGE</b>	<b>:</b>	<b>ALL BLOCKS</b>

---

**Maximum Marks: 100**

**Note: Attempt all the questions.**

### Section – A

**Q.1** Explain the differences between cost accounting and financial accounting. What are the advantages of cost accounting? **(10)**

**Q.2** From the following particulars of a manufacturing firm, prepare the Cost Sheet showing (i) Prime Cost, (ii) Works Cost, (iii) Cost of Production, and (iv) Cost of Sales. **(10)**

	Rs.
Stock of materials on 1.1.2018	40,000
Purchase of Materials	11,00,000
Stock of finished goods on 1.1.2018 (5,000 units)	50,000
Productive wages	5,00,000
Finished goods sold (1,74,000 units)	24,36,000
Works overheads	1,50,000
Office expenses	1,00,000
Selling and Distribution expenses	1,74,000
Stock of materials on 31.12.2018	1,48,000
Stock of finished goods on 31.12.2018 (6,000 units)	

**Q.3** Explain centralized and decentralized purchasing systems along with their merits and demerits. **(10)**

**Q.4** Discuss different items that are taken into account while ascertaining the cost of materials. Support your answer with an illustration. **(10)**

**Q.5** The standard time allowed to complete a job is 100 hours and the hourly rate of wage payment is Rs. 5. The actual time taken by the worker to complete the job is 80 hours. **(10)**

Calculate the total wages of the worker on the basis of :

i) Time Rate

ii) Piece Rate

iii) Halsey Plan

iv) Rowan Plan

Also compare the effective earnings per hour under the above methods.

### **Section – B**

- Q.6** What is meant by time keeping? Describe its forms and purpose. (6)
- Q.7** Discuss the characteristics, merits and demerits of time wage system and piece wage system. (6)
- Q.8** What is meant by apportionment of costs? Discuss the principles of apportionment. (6)
- Q.9** Define job costing. Explain its features and applicability. (6)
- Q.10** Giving an appropriate example, explain the calculation of equivalent production of work-in-progress. (6)

### **Section – C**

- Q.11** Distinguish between the following: (10)
- a) Fixed overheads and variable overheads
  - b) Job costing and process costing
  - c) Joint-products and by-products
  - d) Integral accounting and non integral accounting
- Q.12** Write short notes on the following: (10)
- a) Inventory control
  - b) Idle time
  - c) Incentive plans
  - d) Computation of transport service costing