

Bachelor of Commerce with Major in Account & Finance [B.Com (A & F)]
Bachelor of Commerce with Major in Finance & Cost Accounting [B.Com (F & CA)]
Bachelor of Commerce with Major in Corporate Affairs and Administration [B.Com (CA&A)]

ASSIGNMENT

2023-2024

Collaborative Programme
(ICAI – ICWAI – ICSI)

ECO-12: Elements of Auditing
ECO-13: Business Environment
AED-01: Export Procedures and Documentation

For July 2023 and January 2024 Admission
Cycle



School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110 068



ASSIGNMENT- 2023-24

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2023 and January 2024**). The validity is given below:

1. Those who are enrolled in **July 2023**, it is valid up to **June 2024**.
2. Those who are enrolled in **January 2024**, it is valid up to **December 2024**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15th March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15th September**.

**TUTOR MARKED
ASSIGNMENT**

COURSE CODE	:	ECO-12
COURSE TITLE	:	ELEMENTS OF AUDITING
ASSIGNMENT CODE	:	ECO-12/TMA/2023-24
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Attempt all the questions:

1. Define the term auditing. Differentiate between Auditing and Investigation. What is continuous audit? Discuss its merits and demerits. (20)
2. Point out the difference between 'Verification' and 'Valuation' of assets. Discuss the objectives of verification of assets. (20)
3. Discuss the position of an auditor in a company under the provisions of the Companies Act. State the qualifications and disqualifications of the auditor for a company. (20)
4. State the matters upon which the auditors must form an opinion while preparing their report as laid down in the Companies Act. What do you understand by the concept of 'true and fair' in an auditor's report? (20)
5. **Write short notes on the following:** (4×5)
 - a) Cost audit
 - b) Redemption of preference shares
 - c) Vouching
 - d) Internal check

TUTOR MARKED ASSIGNMENT

COURSE CODE	:	ECO-13
COURSE TITLE	:	Business Environment
ASSIGNMENT CODE	:	ECO-13/TMA/2023-2024
COVERAGE	:	ALL BLOCKS

Maximum Marks: 100

Attempt all the questions:

1. How are ecological issues relevant to business environment in India? **(20)**

2. What is economic growth? Explain the trends in the rate of economic growth of Indian economy since 1951. **(4+16)**

3. Describe the main features of Government policy in relation to industrial sickness. **(20)**

4. Define a joint venture. Discuss their merits and demerits. **(2+18)**

5. **Write short notes on the following:** **(4×5)**
 - (a) Economic Planning
 - (b) Coperative Sector
 - (c) Collective Bargaining
 - (d) Foreign Capital

TUTOR MARKED ASSIGNMENT

Course Code	:	AED-01
Course Title	:	Export Procedures & Documentation
Assignment Code	:	AED-01/TMA/2023-24
Coverage	:	All Blocks

Maximum Marks: 100

Attempt all the questions.

1. List out the details included in letter of credit and documents required under letter of credit. Briefly explain different types of letter of credit. **(20)**

2. What do you mean by foreign exchange risk. Explain risk as an exporter and risk as an importer. What are the methods of dealing with foreign exchange risk? **(20)**

3. **Differentiate between the following:** **(4×5)**
 - a) Spot rate and forward rate.
 - b) Lines of credit and buyer's credit.
 - c) War perils and strike perils.
 - d) Bill buying rate and bill selling rate.

4.
 - a) What do you mean by pre-shipment finance. Describe the methods of pre-shipment finance. **(10+10)**
 - b) What is post shipment finance. Explain various methods of post shipment finance.

5. **Write a short note on the following:** **(4×5)**
 - a. Duty drawback scheme
 - b. Fiscal incentives
 - c. EXIM Bank
 - d. India trade promotion organisation