

**Bachelor of Commerce with Major in Account & Finance [B.Com (A & F)]**  
**Bachelor of Commerce with Major in Finance & Cost Accounting [B.Com (F & CA)]**  
**Bachelor of Commerce with Major in Corporate Affairs and Administration [B.Com (CA&A)]**

## **ASSIGNMENT**

### **2021-2022**

**Collaborative Programme**  
**(ICAI – ICWAI – ICSI)**

**ECO-12: Elements of Auditing**  
**ECO-13 : Business Environment**  
**AED–01: Export Procedures and Documentation**

**For July 2021 and January 2022 Admission**  
**Cycle**



**School of Management Studies**  
**Indira Gandhi National Open University**  
**Maidan Garhi, New Delhi -110 068**



## ASSIGNMENT- 2021-22

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2021 and January 2022**). The validity is given below:

- 1. Those who are enrolled in July 2021, it is valid up to June 2022.**
- 2. Those who are enrolled in January 2022, it is valid up to December 2022.**

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15<sup>th</sup> March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15<sup>th</sup> September**.

**TUTOR MARKED ASSIGNMENT**

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<b>COURSE CODE</b>	<b>:</b>	<b>ECO-12</b>
<b>COURSE TITLE</b>	<b>:</b>	<b>ELEMENTS OF AUDITING</b>
<b>ASSIGNMENT CODE</b>	<b>:</b>	<b>ECO-12/TMA/2021-22</b>
<b>COVERAGE</b>	<b>:</b>	<b>ALL BLOCKS</b>

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**Maximum Marks: 100**

**Attempt all the questions:**

- 1.** What is meant by the term “Internal Check”? To what extent an auditor can rely on this? Explain with examples. **(20)**
  
- 2.** What is meant by Vouching? What are its objectives? Explain the importance of vouching. **(20)**
  
- 3.** What is the procedure followed by a company while making an issue of bonus shares? What are the duties of an auditor in respect thereof? **(20)**
  
- 4.** What do you understand by management audit? How does it help management in improvement of its effectiveness? **(20)**
  
- 5.** Write short notes on the following: **(4X5)**
  - (a)** Continuous audit
  - (b)** Auditor's duties regarding verification of deferred revenue expenditure
  - (c)** Auditing Standard
  - (d)** MAOCARO

**TUTOR MARKED ASSIGNMENT**

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<b>COURSE CODE</b>	<b>:</b>	<b>ECO-13</b>
<b>COURSE TITLE</b>	<b>:</b>	<b>BUSINESS ENVIRONMENT</b>
<b>ASSIGNMENT CODE</b>	<b>:</b>	<b>ECO-13/TMA/2021-2022</b>
<b>COVERAGE</b>	<b>:</b>	<b>ALL BLOCKS</b>

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**Maximum Marks: 100**

**Attempt all the questions:**

1. What is meant by mixed economy? Highlighting its salient features, explain how it helped in developing industrial infrastructure in India? **(5, 10, 5)**
2. What do you mean by fiscal policy? Describe various instruments of fiscal policy in India. **(5, 15)**
3. **(a)** Outline the causes of industrial sickness. **(10, 10)**  
**(b)** Evaluate the policy of public sector reforms.
4. Distinguish between the following: **(10, 10)**  
**(a)** Economic and non economic environments of business  
**(b)** Public sector and private sector
5. Write short notes on the following: **(4X5)**  
**(a)** Main components of India's exports  
**(b)** Importance of small scale sector in India's economy  
**(c)** The concept of collective bargaining  
**(d)** Consumer rights

## TUTOR MARKED ASSIGNMENT

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<b>Course Code</b>	:	<b>AED-01</b>
<b>Course Title</b>	:	<b>Export Procedures &amp; Documentation</b>
<b>Assignment Code</b>	:	<b>AED-01/TMA/2021-22</b>
<b>Coverage</b>	:	<b>All Blocks</b>

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**Maximum Marks: 100**

**Attempt all the questions.**

- Q.1** Distinguish between Pre-Shipment Finance and Post-Shipment Finance? Explain various methods of Post-Shipment finance available to Indian Exporters. **(20)**
- Q.2 Distinguish between:** **(10, 10)**
- (a) Telegraphic Transfer Rate and Bill Rate
  - (b) Open Cover and Open Policy
- Q.3** (a) Discuss the institutions providing technical and specialised services for promotion of export in India. **(10)**
- (b) Describe the institutional set-up for Government policy making and consultation for export promotion in India. **(10)**
- Q.4 Comment on the following:** **(4X5)**
- (a) Litigation is better than arbitration.
  - (b) Credit is not a major weapon of international competition.
  - (c) Advance payments are not free from any kind of risks from an exporter's point of view.
  - (d) Export Incentives are not a universal practice.
- Q.5 Write short notes on the following.** **(4X5)**
- (a) Gains from International trade.
  - (b) Roles of Clearing and Forwarding Agents in export trade.
  - (c) Procedure of pre-shipment credit in Foreign Currency.
  - (d) Forward Contracts.