AED - 01

# Bachelor's Degree Programme (BDP)

## ASSIGNMENT

## 2020-2021

# **Elective Course in Commerce**

# **AED - 01: Export Procedures & Documentation**

# For July 2020 and January 2021 admission cycle



School of Management Studies Indira Gandhi National Open University Maidan Garhi, New Delhi -110068



### School of Management Studies Indira Gandhi National Open University

#### **Elective Course in Commerce**

#### AED – 01: Export Procedures & Documentation

#### ASSIGNMENT: 2020-21

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (July 2020 and January 2021). The validity is given below:

1. Those who are enrolled in July 2020, it is valid up to June 2021.

2. Those who are enrolled in January 2021, it is valid up to December 2021.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15<sup>th</sup> March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15<sup>th</sup> September**.

### TUTOR MARKED ASSIGNMENT

| Course Title : Export Procedures & Documentation |  |
|--|--|
| Assignment Code : AED-01/TMA/2020-21             |  |
| Coverage : All Blocks                            |  |

### Maximum Marks: 100

### Attempt all the questions.

| Q.1 | You are a manager in the Export firm and planning to export your products. In this connection, state various commercial documents required for the export. Explain the features of each commercial document. | (4+16)  |
|-----|--|---------|
| Q.2 | (i) What are the basic principles of operation of ECGC? Describe the procedure for taking a policy from ECGC.  | (5+5)   |
|     | (ii) Explain the procedure for making claim from ECGC along with the documentation formalities.  | (10)    |
| Q.3 | Do you think that containerization has become a predominant form of<br>unitized transport? Discuss and explain the features of Liner and Tramp<br>Shipping Services.   | (6+7+7) |
| Q.4 | Comment on the following statements :  | (4X5)   |
|     | <ul><li>(i) Litigation is better than arbitration for settlement of international trade disputes.</li><li>(ii) Standard policies of ECGC cover losses due to all types of risks.</li></ul>                   |         |
|     | <ul><li>(iii) There are no reasons for securing insurance cover by the exporter.</li><li>(iv) Export houses are not entitled to get any special benefits.</li></ul>  |         |
| Q.5 | Write notes on the following?  | (4X5)   |
|     | <ul> <li>(i) General conditions in export contracts</li> <li>(ii) Deferred credit facilities</li> <li>(iii) War perils</li> </ul>  |         |

(iv) Procedure for claiming duty drawback