

Bachelor of Commerce with Major in Account & Finance [B.Com (A & F)]
Bachelor of Commerce with Major in Finance & Cost Accounting [B.Com (F & CA)]
Bachelor of Commerce with Major in Corporate Affairs and Administration [B.Com (CA&A)]

ASSIGNMENT

2017-18

Collaborative Programme
(ICWAI – ICSI – ICAI)

ECO- 12: Elements of Auditing
ECO- 13 : Business Environment
AED – 01: Export Procedures and Documentation

For July 2017 and January 2018 Admission cycle



School of Management Studies
Indira Gandhi National Open University
Maidan Garhi, New Delhi -110 068

ASSIGNMENT- 2017-18

Dear Students,

As explained in the Programme Guide, you have to do one Tutor Marked Assignment in this Course.

Assignment is given 30% weightage in the final assessment. To be eligible to appear in the Term-end examination, it is compulsory for you to submit the assignment as per the schedule. Before attempting the assignments, you should carefully read the instructions given in the Programme Guide.

This assignment is valid for two admission cycles (**July 2017 and January 2018**). The validity is given below:

1. Those who are enrolled in **July 2017**, it is valid up to **June 2018**.
2. Those who are enrolled in **January 2018**, it is valid up to **December 2018**.

You have to submit the assignment of all the courses to The Coordinator of your Study Centre. For appearing in June Term-End Examination, you must submit assignment to the Coordinator of your study centre latest by **15th March**. Similarly for appearing in December Term-End Examination, you must submit assignments to the Coordinator of your study centre latest by **15th September**.

TUTOR MARKED ASSIGNMENT

Course Code	:	ECO - 12
Course Title	:	Elements of Auditing
Assignment Code	:	ECO – 12/TMA/2017-18
Coverage	:	All Blocks

Maximum Marks: 100

Attempt all the questions.

1. “In vouching payments, the auditor does not merely seek proof that money has been paid always”. Discuss and explain the general conditions to be born in mind by the auditor while vouching cash transactions. (20)

2. Distinguish between **any two** of the following:
 - (a) Audit Programme and Audit Note Book
 - (b) Internal Audit and Statutory Audit
 - (c) Company Audit and Partnerhsip Audit (10+10)

3. Explain the procedure of Appointment and Removal of an Auditor in a Company. (10+10)

4. How will you examine the following items while auditing the accounts of a limited company?
 - (i) Redemption of Preference Share
 - (ii) Forfeiture of Shares (10+10)

5. (a) What is meant by Clean and Qualified report? Explain the circumstances under which a qualified report may be necessary.
(b) Discuss the major areas of examination involved in Management Audit. (10+10)

TUTOR MARKED ASSIGNMENT

Course Code	:	ECO - 13
Course Title	:	Business Environment
Assignment Code	:	ECO – 13/TMA/2017-18
Coverage	:	All Blocks

Maximum Marks: 100

Attempt all the questions.

1. What is meant by business environment? List economic and non-economic components of business environment. Explain cultural environment of India.
(5+5+10)

2. Explain why India's economy is called "A Mixed Economy". Describe different sectors of Indian economy.
(5+15)

3. What were the objectives of the "Industrial Policy 1991"? Discuss various policy measures adopted for achieving these objectives. Evaluate briefly the success of this policy.
(5+10+5)

4. Distinguish between the following:
a) Statutory and Non-Statutory Measures of Settlement of Industrial Disputes
b) Foreign Direct Investment and Portfolio Investment
(10+10)

5. Write short notes on the following:
a) Role of foreign capital in industrialization
b) Balance of payments
c) Advantages and disadvantages of free trade
d) Functions of World Trade Organization
(4x5)

TUTOR MARKED ASSIGNMENT

Course Code : **AED - 01**
Course Title : **Export Procedures and Documentation**
Assignment Code : **AED - 01/TMA/2017 - 18**
Coverage : **All Blocks**

Maximum Marks: 100

Attempt all the questions.

1. Explain various steps involved in the processing of an export order with suitable examples. (20)

2. What are the basic principles of ECGC Operations? Explain the procedure for making a claim from ECGC. Also discuss the obligations of the policy holders. (7+7+6)

3. Distinguish between
 1. Spot rate and Forward rate
 2. Forward contracts and Currency options (10+10)

4.
 - a) Discuss the Customs clearance procedures alongwith the documentation formalities.
 - b) Explain the procedure of Duty Drawback Scheme alongwith the documentation formalities. (10+10)

5. Write short notes on of the following:
 - i) International Contract Terms
 - ii) Standardized Pre-shipment Export Documents
 - iii) Letters of Credit
 - iv) Government Policy Making and Consultations Institutions. (5x4)