

MASTER'S IN TOURISM MANAGEMENT

Term-End Examination

June, 2009

02225

MTM-5 : ACCOUNTING AND FINANCE FOR
MANAGERS IN TOURISM*Time : 3 hours**Maximum Marks : 100*

Note : Attempt any five questions. Each question carries equal marks.

1. Why accounting is considered as an important component of information system ? 20

2. Write short notes - (*any two*) in about **200** words each : 10+10
 - (a) Business Entity Concept
 - (b) Money Measurement Concept
 - (c) Consistency Concept
 - (d) Periodicity Concept

3. What is the need to have working capital ? What are its sources ? 20

4. "Costing is an important aspect of accounting". 20
Discuss the elements of cost.

5. Why finance is considered to be the back bone of business ? Discuss the scope of financial management. 10+10
6. What is Budgetary Control ? Discuss the classification of budgets. 20
7. Write short notes in about 100 words each : 5+5+5+5
- (a) Zero base budgeting
 - (b) Flexible Budget
 - (c) Leverage Analysis
 - (d) Ratio Analysis
8. Discuss the types of investment proposals. What are the methods of appraisal ? 20
9. Write a note on management of working capital. 20
10. What are the various forms of dividend ? Describe the factors affecting dividend decision. 20

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