02695

MANAGEMENT PROGRAMME

Term-End Examination June, 2010

MS-93: MANAGEMENT OF NEW AND SMALL ENTERPRISES

Time: 3 hours

Maximum Marks: 100

(Weightage 70%)

Note:

- (i) This paper has two Sections A and B.
- (ii) Attempt any three questions from Section-A which carry 20 marks each.
- (iii) Section-B is compulsory and carries 40 marks.

SECTION - A

- (a) What are the salient features of small scale units? Examine the role of SSI sector in the economic development of India.
 - (b) Define "opportunity" from the stand point of an Entrepreneur. Describe the probable sources, where from the entrepreneurial opportunities emerge. Give examples of few current opportunities.

- 2. (a) Explain the factors that a small 10 entrepreneur bear in mind while selecting appropriate technology for his/her enterprise?
 - (b) Why is it critical for the entrepreneur to have the marketing orientation before setting up the venture? Explain.
- 3. (a) Discuss the steps involved in preparing a 10 bankable business plan.
 - (b) "Selection of site offers a sustained competitive advantage to the small entrepreneur". Examine the statement and bring out the considerations involved in site selection.
- 4. (a) Discuss the sources of short term and long 10 term finance for small entrepreneur.
 - (b) Explain the use of Control Chart in Quality 10Management of an Enterprise.
- (a) Discuss the advantages and disadvantages 10
 of company form of organisation.
 - (b) Discuss the various growth strategies that an entrepreneur can follow to develop his Business.

SECTION - B

- 6. Distinguish between *any four* of the following: 5x4=20
 - (i) Opportunity identification and opportunity selection.
 - (ii) Small and medium enterprises.
 - (iii) Memorandum of Association and Article of Association.
 - (iv) Strategy and structure.
 - (v) Cost over-run and Time over-run.
- 7. (a) Compare the management practices of a 10 professional company with that of a family business.
 - (b) What are Entrepreneurial Competencies? 10 How can these competencies be developed in a prospective entrepreneur?