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MANAGEMENT PROGRAMME

Term-End Examination June, 2010

MS-56: MATERIALS MANAGEMENT

Time: 3 hours Maximum Marks: 100

(Weightage: 70%)

Note: Attempt any four questions. All questions carry equal marks.

- (a) Discuss the value added activities included in Materials Logistics Management (MLM) program. Also discuss briefly the various interfaces that MLM covers.
 - (b) What are the objectives of Materials Management? Discuss its advantages.
- **2.** (a) Discuss the role of information in materials management.
 - (b) Elaborate your understanding regarding analysis of sources of supply and its evaluation.
- 3. (a) How are foreign suppliers selected? Briefly discuss about the various documents for international purchasing.

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- (b) Why has management of supplier network become a contemporary and critical issue? What are the basic objectives of such a network?
- 4. (a) Discuss the important policies that a company is required to use to foster good buyer seller relationships.
 - (b) Explain with the help of schematic flow diagram the required activities of manufacturing planning and control system.
- 5. (a) Elaborate your understanding about Materials Requirement Planning (MRP).
 - (b) Define Work-in-process (WIP) inventory.

 Discuss various methods for controlling WIP inventory.
- **6.** Answer *any two* from the following :
 - (a) Discuss the various losses in warehouses. Suggest the methods for its prevention.
 - (b) Explain briefly various approaches for performance appraisal in Materials management.
 - (c) Discuss various techniques of vendor rating.