CERTIFICATE IN ENTREPRENEURSHIP Term-End Examination December, 2011 CIE-02 : BUSINESS OPPORTUNITY IDENTIFICATION

Time : 2 hours

Maximum Marks : 50

Note: (i) Answer any five questions. (ii) All questions carry equal marks.

- 1. What are the seven steps involved in 'opportunity identification and screening' ? Explain its importance.
- 2. List out the techno commercial aspects, which need to be kept in mind while identifying business opportunities and discuss any two of them.
- **3.** How is the environmental scanning for a business idea done ? Explain.
- 4. Write brief notes on the following :
 - (a) Manpower Resources
 - (b) Infrastructure

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- 5. Briefly explain the six element concept of Market Demand.
- **6.** Explain the following :
 - (a) Stratified Random Sampling
 - (b) Non Probability Sampling
- Describe a typical Work Break Down Structure (WBDS) in a project.
- 8. A product requires different management strategies in each stage of its life cycle. Explain these strategies in the growth phase and the maturity phase.