

M.A. FRM

Term-End Examination

December, 2011

MFM-030 : MANAGEMENT PRINCIPLES

Time : 3 hours

Maximum Marks : 100

Note : Attempt *any Five* questions. All questions carry equal marks.

1. Describe how to classify managers in an organisation ? Also describe which specific skill is required at what level ? 20
2. Define principle and theory. What are the essential features/principles of management ? 20
3. Define Organisational Architecture. Describe the factors affecting organizational structure. 20
4. What is "Mary Parker Follett's" definition of management and what are it's deficiencies and shortcomings ? 20
5. Answer *any 4* short questions. 4x5=20
  - (a) What are the salient features of management ?
  - (b) Explain why management is science and an Art ?

- (c) What are the objectives of management ?
  - (d) What is "theory y" of behavioural management ?
  - (e) What are Fayol's 14 principles of management ?
  - (f) Briefly explain the different theories of management.
6. What measures can a manager take to reduce the impact of environment on an organisation ? 20
7. What are the benefits of Globalization for a firm ? Also describe what are the barriers to Free Trade ? 20
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