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MBA IN INTERNATIONAL HOSPITALITY MANAGEMENT

Term-End Examination December, 2011

MHY-008 : MATERIAL MANAGEMENT

Time : 3 hours

0920

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

- What is procurement of material ? Give its 20 principles and differentiate it with purchasing.
- 2. Write notes on : (*any two*)
 - (a) Right source of material
 - (b) Right price of material
 - (c) Right quality of material
- **3.** Write notes on :
 - (a) Macro factors of material planning
 - (b) Materials Requirement planning
- What is requirement of material based on past 20 consumption? Give its significance for a business organization.

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- Write notes on : (any two)
- (a) Forward Buying
- (b) Speculative Buying
- (c) Rate Contract
- (d) Zero Stock Buying
- 6. Write notes on :

5.

- (a) Purchase Procedures
- (b) Price forecasting
- 7. What is automated warehouse ? Give its 20 importance. How is it different from automatic storage ?
- 8. Write notes on :

(a) Incoming material control

- (b) Forward auction
- **9.** What is inventory control ? Explain in process of **20** inventory management.
- 10. Write notes on :
 - (a) ABC Analysis of Inventory
 - (b) XYZ Analysis of Inventory

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