

00522

**M.Sc. IN LEATHER GOODS AND
ACCESSORIES DESIGN (MSCLGAD)**

Term-End Examination

December, 2011

MFW-054 : MANAGEMENT STUDIES - I

Time : 3 hours

Maximum Marks : 70

Note : Attempt *any seven* questions. Each question carry *equal* marks. Two questions are *compulsory* from each section.

SECTION - A

Accounts

1. Pass the Journal entries from following's : **10**
- (a) Ram commenced business with cash of Rs.10,000.
 - (b) Paid into bank Rs.4,000.
 - (c) Purchase Machinery of Rs.1,000.
 - (d) Furniture Purchase of Rs.500 from Shyam.
 - (e) Commission received Rs.300.
 - (f) Paid salary of Rs.300.
 - (g) Charged interest on capital of Rs.50.
 - (h) Depreciation charged on Building Rs. 300.
 - (i) Rent from tenant's Rs.200.
 - (j) Withdraw Rs.500 from bank.

2. Would you classify the following account's and also mention their Accounting rules : 10

- (a) Outstanding Salary
- (b) Dividend Received
- (c) Prepaid Expenses
- (d) Insurance premium paid
- (e) Depreciation
- (f) Machinery
- (g) Ram's capital A/C
- (h) Shyam (A debtor)
- (i) Bank overdraft
- (j) Mohan (A supplier)

3. Prepare the accounting equation from the following's : 10

- (a) Business was started with capital of Rs.2,00,000.
- (b) Machinery was rented and paid Rs.10,000
- (c) Furniture purchased on credit Rs.9000.
- (d) General expenses of Rs.6000 was paid.
- (e) Company charged Rs. 40,000 as consulting fees from customer.
- (f) Salaries of Rs.8000 for the month were paid.

SECTION - B

Managerial Economics

4. What is an Aggregate demand ? Explain the determinant's of Aggregate demand. 10
5. What is Perfect Competition Market ? How it is different from Monopoly market ? Draw the demand and revenue curve of perfect competition. 10
6. What is deflation ? How can we control the situation of deflation in an economy ? 10

SECTION - C
Essential's of Management

7. What is recruitment ? How it is different from selection ? What are the step's involved in selection process ? Explain. 10
8. (a) Planning is an essence of management. Explain. 10
(b) What are the steps involved in good planning system ?
9. What do you mean by controlling ? What are the steps involved in any good controlling system ? 10
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