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**M.Sc. FOOTWEAR TECHNOLOGY
(MSCFT)**

**Term-End Examination
December, 2011**

**MFW-038 : INTERNATIONAL TRADE AND
COMPANY LAW**

Time : 3 hours

Maximum Marks : 70

*Note : There are 2 sections in this paper. Attempt 7 questions.
Minimum 3 questions are required from each section.*

SECTION - A

1. What is "GLOBALISATION" ? Is globalisation a boon or is it a bane for developing economies ? 10
2. Discuss various modes used by firms to enter overseas market. 10
3. What are INCOTERMS ? Describe all inco-terms used in International business. 10
4. Describe various methods of International payments. 10
5. Define IPLC. Also explain its importance in contemporary international business. 10

SECTION - B

6. What is 'Condition' and how it is different from 'Warranty' ? Also tell when breach of condition treated as breach of warranty. 10
7. Who is 'unpaid seller' and what are the rights of unpaid seller against the goods ? 10
8. What is 'consideration' and what are the requirements of the consideration ? 10
9. Discuss the contractual capacity of the followings :- 2.5x4=10
- (a) Aliens (b) Convicts
 - (c) Insolvent (d) Compaines
10. Explain "Let the buyer beware". What are its exceptions ? 10
11. What rights are available to the consumer of goods and services under the Consumer Protection Act, 1986 ? 10
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