M.Sc. FASHION MERCHANDIZING & RETAIL MANAGEMENT (MSCFMRM)

Term-End Examination December, 2011

MFW-005: MARKETING MANAGEMENT

Time: 3 hours Maximum Marks: 70

Note: Attempt any seven questions.

All questions carry equal marks.

- How does marketing affect the lives of people? 4+6
 Explain with reference to the various utilities created by marketing.
- 2. Why is it necessary to understand the Marketing 3+7 Environment? What are the uncontrollable factors effecting the environment?
- 3. What is Product Life Cycle? Discuss the major 2+8 marketing strategies, that are to be followed at various stages of PLC.
- 4. What are the bases of market segmentation? **7+3**Discuss the suitable bases of segmentation for the following products:
 - (a) Laptops
 - (b) Detergent soaps.

- 5. "In India, family and social class regulate 7+3 consumer behaviour". Discuss the statement. List few products, the buying of which are decided by teenager.
- 6. Discuss the pricing objectives of modern business 3+7 enterprises. State and explain the different pricing policies adopted by the organization.
- 7. "The wholesaler as an intermediary between the manufacturers and the retailer, render services to both." Is it desirable and feasible to eliminate them? Why or why not?
- 8. Is advertising a necessary economic function in 4+6 modern business? What consideration would you keep in mind while choosing advertising media?
- 9. "In order to develop distinct brand images, there must be clearly identifiable physical difference in the product." Do you agree? Why or why not?
- 10. Write the short note on any four of the following:
 - (a) BCG Matrix.

 $4x2\frac{1}{2}=10$

- (b) Types of Diversification
- (c) Retail formats
- (d) Levels of Product
- (e) Geographical pricing