

00761

ADCA / MCA (II YEAR)

Term-End Examination

December, 2011

**CS-54 : FINANCE AND ACCOUNTING ON
COMPUTERS**

Time : 3 hours

Maximum Marks : 75

Note : *Question no. 1 is compulsory. Attempt any three questions from the rest. Q. No. 1 is of **thirty** marks and the remaining questions are of **fifteen** marks each.*

1. Show with examples how will you deal with the following adjustments in final accounts preparations. **3×10=30**
- (a) Depreciation on fixed assets
 - (b) Interest on capital
 - (c) Income received in advance
 - (d) Goods drawn by proprietor for personal use
 - (e) Goods sent on sale or return basis
 - (f) Goods destroyed by fire
 - (g) Goods given away as charity
 - (h) Goods given away as free samples
 - (i) Purchase of furniture wrongly recorded in purchase day book
 - (j) Income due but received

2. (a) Differentiate between absorption costing and marginal costing. 8
- (b) Discuss the various tools of marginal costing, in brief. 7
3. What do you understand by Capital Structure ? 15
Discuss the features and determinants of an appropriate capital structure.
4. Why and how do you prepare cash flow statement ? Give its format as per AS - 03. 10+5
5. What do you understand by Capital Budgeting decisions ? Explain the main techniques used for capital budgeting. 15
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