

**POST GRADUATE DIPLOMA IN CORPORATE
GOVERNANCE**

Term-End Examination

December, 2011

**MCT-002 : ISSUES AND PRACTICES OF
CORPORATE GOVERNANCE**

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions.

1. (a) Explain Kurt Lewin's Model of Change. 14+6
(b) Enumerate and discuss the internal parties to corporate governance structure.

2. (a) "Volatile changes in the business environment necessitate a careful scanning of the various types of factors as enunciated in the Pestle Analysis". Discuss. 12+8
(b) Outline the characteristic features of globalization.

3. Regionalization has occurred at several levels. Describe them. On what basis the Regional Trade Agreements (RTAs) have been criticised ? 10+10

4. Define 'Stress'. Explain the various stress management techniques. 4+16

5. (a) For what reasons the resistance to change occurs ? **10+10**
(b) Describe the ways to overcome the resistance to change.
6. The Chairman of the Board is one amongst the equals. In view of this statement, discuss the role and functions of the Chairman. What qualities can enhance the effectiveness of a chairman ? **7+7+6**
7. Write a brief note on the following : **5+5+5+5**
(a) Blue Ribbon Committee Guidelines for Compensation.
(b) Requisites of an effective Investment Committee.
(c) Shareholder's interests that need to be protected by the governance system.
(d) Role of Audit Committee.
8. What is the concept of risk ? Specify some of the typical business risks. Describe the essential ingredients of risk management strategy of a risk management committee. **3+3+14**
9. (a) Compare the benefits of globalization with the drawbacks of globalization. **10+10**
(b) Elucidate the essential elements of the strategy for implementing change.
10. Write a comprehensive essay on the principal issues in corporate governance structures as well as the factors impacting the effectiveness of the structure of governance. **20**